



Wegner CPAs

# Is Your Nonprofit Financially Prepared for Change?

Presented by Melodi Bunting, CPA, CMA, CGMA







# Mission Impact

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- Core values & mission
- Optimize resources
- Holistic perspective
- Stakeholders



# Key Factors



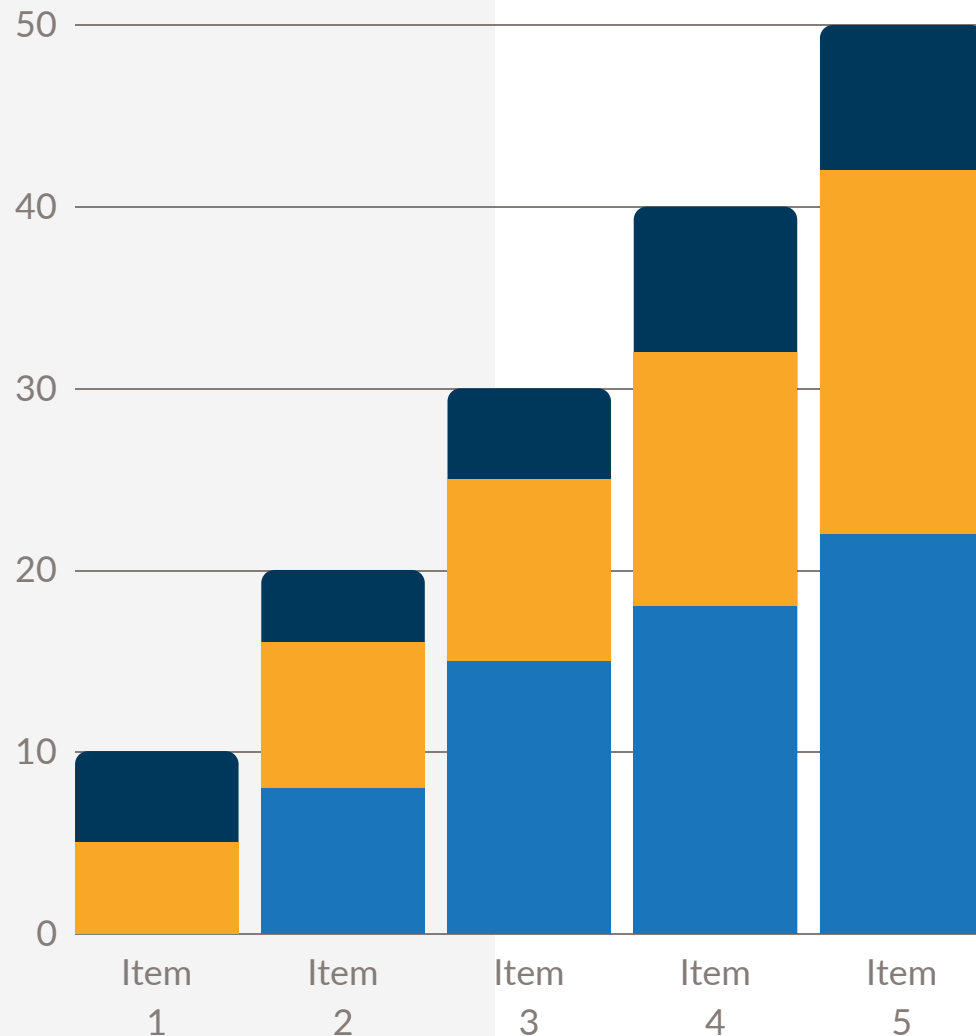
- Culture of transparency and accountability
- Strategic planning, both long-term and short-term
- Risk management
- Timely financial reporting and metrics designed for users
- Policies and procedures



# Revenue Model

- Individual and corporate donations
- Foundation grants
- Government grants or contracts
- Fee for services
- Membership

# Revenue Streams



- Number of revenue streams
- Diversification of revenue sources
- Complexity

# Revenue Assessment

- Costs of obtaining and retaining revenue
- Administrative requirements for compliance
- Risks
- Retention
- Restrictions
- Overhead coverage
- Timing of cash receipts



*Picture: Nonprofit Lifecycles Institute*



# Administrative Systems

- General ledger
- Financial planning & analysis (FP&A)
- Donor
- Grants
- Data analytics



# Financial Reporting

- Available cash
- Budget to actual comments / insights
- Cost structure
- Operating reserves
- Forecasting / Scenario Planning
- KPIs
- Dashboard



## Categories

Financial  
Operations  
Outcome



## Types of Measures

Quantitative

Qualitative

Lagging indicators

Leading indicators

# Blog posting and Financial Resilience Self-Evaluation

<https://www.wegnercpas.com/nonprofit-financial-strength-and-resiliency/>



# Melodi Bunting

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Melodi returned to public accounting when she joined Wegner CPAs' in 2014 after teaching in higher education, consulting with not-for-profits, and preparing consolidations and international reporting for a retailer. While at Wegner she has been developing and teaching a variety of internal and external training opportunities as well as working with the audit team performing audits, reviews and advisory services.



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# THANK YOU



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