

DEFINITIONS OF CLASSIFICATIONS

Small Businesses:

A concern, including affiliates, which is independently owned and operated; is not dominant in its field of operations; and the number of employees does not exceed 500 persons, or average revenue of the last three years. The SBA has established a size standard table which is matched to the NAICS industry codes. Visit www.sba.gov for this table.

Woman Owned Business:

A woman owned business is a business which is at least 51% owned, controlled and operated by a woman or women. "Control" in this context means being actively involved in the day-to-day management.

Disadvantaged Small Business:

A business which is at least 51% owned by one or more socially and economically disadvantaged individuals. Business owners who certify that they are members of named groups (African American, Hispanic American, Native American, Asian-Pacific American, Subcontinent Asian American) are to be considered socially and economically disadvantaged.

Veteran Owned Business:

A business which is not less than 51% of which is owned by one or more veterans (as defined at 38 U.S.C. 102(2)) or in the case of any publicly owned business, not less than 51% of the stock of which is owned by one or more veterans. The management and daily business operations are controlled by one or more veterans.

Service-disabled Veteran Owned Business:

A business which is not less than 51% of which is owned by one or more service-disabled veterans or in the case of any publicly owned business, not less than 51% of the stock of which is owned by one or more service-disabled veterans. The management and daily business operations are controlled by one or more service-disabled veterans or in the case of a veteran with permanent and severe disability, the spouse or permanent caregiver of such veteran.

HUBZone Business:

HUBZone stands for "Historically Underutilized Business Zone. A business concern that appears on the list of Qualified HUBZone Small Business Concerns maintained by the SBA. A small business must meet all of the following criteria to qualify: 1) must be located in a 'historically underutilized business zone, 2) must be owned and controlled by one or more US Citizens, 3) at least 35% of it's employees must reside in a HUBZone. The site the SBA has for checking if your company or employees are in a HUBZone is <http://map.sba.gov/hubzone/init.asp#address>.

Large Business:

Large business is a concern that is not classified above.